

The EU Bioeconomy Strategy has led to the emergence of a large number of national and regional strategies, demonstrating the relevance of its objectives.

It is making major contributions to help industries transform to become more sustainable and supports EU objectives on Industrial Policy, Circular Economy, Energy Union and Common Agricultural Policy, as well as global sustainability objectives such as the Paris Agreement and the Sustainable Development Goals.

The bioeconomy is crucial to achieving circular economy and decarbonisation policy objectives. Support through EU financial instruments and a stable regulatory environment is needed to encourage further private investments.

Going forward, there is a need for a better monitoring of the progress of the bioeconomy and its impact on main policy objectives. This including a systematic monitoring approach with relevant indicators, such as the development of supply and demand of biological resources to ensure that the bioeconomy provides optimum social and economic gains within the sectors it encompasses, while operating within the limits of the biosphere.

Better synergies between the policy areas affecting the bioeconomy are needed to improve the delivery of the Bioeconomy Strategy's cross-cutting objectives.



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